PUBLIC MEDIA CO.

Going Multiplatform

Revisiting two digital news site acquisitions, three years later

April 28, 2022 3 pm ET/2 p.m. CT/1 p.m. MT/12 noon PT

ABOUT PUBLIC MEDIA COMPANY

Public Media Company is a nonprofit consulting firm dedicated to serving public media. We leverage our business expertise to increase public media's impact across the country.



Public Media Company works in partnership with stations in urban and rural communities to find innovative solutions and grow local impact. We have worked with **over 300 radio** and **TV stations in all 50 states**

www.publicmedia.co

PRESENTERS

PUBLIC MEDIA CO.



Alison Scholly
Managing Director
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JENNY GENTRY
COO
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Executive Editor, CPR News
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JOE LEE General Manager NJ PBS



JOHN MOONEY
Founder and Executive
Director
NJ Spotlight

AGENDA

- Digital News acquisitions in public media
- WNET/NJ PBS joins forces with NJ Spotlight
- Colorado Public Radio acquires Denverite

Q&A

WHY PURSUE A DIGITAL NEWS ACQUISITION

- > Additional reporting resources
- > Access to new audiences
- > Growing your digital footprint
- Expanding foundation relationships
- Increasing engagement via events or brand flexibility
- > Establishing expertise and/or legitimacy in a new realm
- > Buy vs. build -- a head start on a brand and an audience relationship vs. creating something from scratch

DID YOU KNOW?

Public media has been partnering/acquiring/merging with local digital news outlets for many years and in unique ways:

- 2015: Cascade Public Media acquires Crosscut.com
- 2018: KPCC LAist; WNYC Gothamist, WAMU DCist
- KPBS has a co-location arrangement with partner inewsource.org
- California Newsroom is partnering with CalMatters.org

Public media partnering with a local news site is happening consistently across the country and in ways that are unique to each community

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THE EVOLUTION OF NJ Spotlight News



WHO WE WERE



- Weeknight Newscast
- Website
- Social Media Posts/Streams
- Live Coverage



- Online News Website
- Digital Newsletters
- Social Media outposts
- Roundtable events



THE CHALLENGES

- Newsroom culture
- Editorial structure
- Mixed Media (Broadcast vs. Online Reporting)
- Fundraising

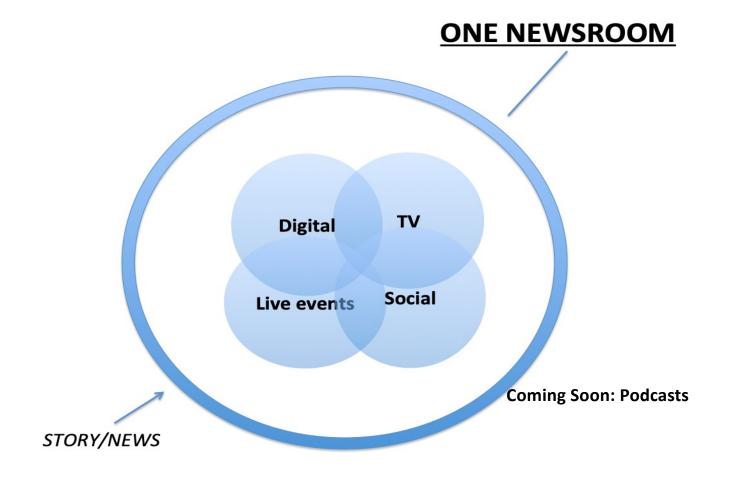




WHO WE ARE











LOOKING AHEAD

- Continued Newsroom Workflow and Resource Integration
- Fundraising Cohesion
- Regional Outlet Collaboration (Hyperlocals, NY/PA Outlets and Beyond)
- Tentpole Leadership in Our Media Ecosystem



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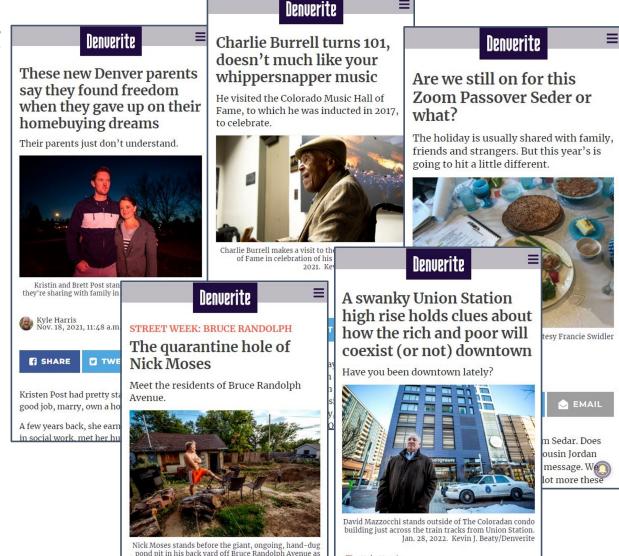
The opportunity & why it made sense

- CPR & Denverite have a shared mission and commitment to journalism.
- A loss of Denverite would be a loss to journalism.
- Ability to leverage the strengths of both organizations.
- Denverite was a digital native property
- Accelerated CPR News growth plan by several years, providing important content focused on our largest market



Denverite voice: strong & independent

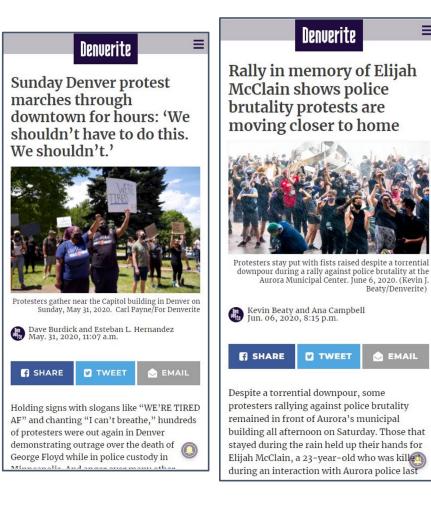
- Newsletter opens: continued growth, nearly doubling since acquisition
- Denverite headlines often can't be mistaken for CPR (or anyone else)
- It's not just how it's written that surprises and delights, but the story selection itself



Denverite led 2020 coverage of protests

The nimble, audience-oriented staff was already well familiar with issues at the intersection of policing and race – as well as with local advocates and officials.

They provided daily coverage where needed but also critical context to help readers make sense of what was happening, why it was happening, and what the real outcomes might be.





Think of it like editing a Word document except the Word document is society.



Protesters stand in unison at Civic Center Park on June 6, 2020, to fight racism and police brutality. (Nathaniel Minor/CPR News)

David Sachs Jun. 09, 2020, 9:57 a.m.

SHARE

TWEET

EMAIL

As masses of people march for change to law

Three years later....

Denverite

- > Unique website visits more than doubled to over 400,000/month
- > Daily newsletter subscribers increased from 15,000 to 20,000, with an open rate of 49%
- > Number of members increased dramatically in 2020, but back down this year to 1,750
- > Next level opportunity
 - Continue to let Denverite be Denverite
 - > Targeted fundraising appeals
 - > Is this a model for other Colorado markets?

RESOURCES

Public Media Mergers Playbook

https://publicmediamergers.org/tools/



Future of Media Project, Harvard

https://projects.iq.harvard.edu/futureofmedia/home

Emerging Nonprofit Media and Donors list

https://projects.iq.harvard.edu/files/futureofmedia/files/emerging_digital_nonprofit_media_and_donors_may_2021.pdf