

Public Media Company

150 Transactions

Transaction History • 2001–2026

Total Value: \$401M+ | Coverage: 122M+ People

150	\$401M+	122M+	25+
TOTAL TRANSACTIONS	TOTAL VALUE	PEOPLE REACHED*	YEARS ACTIVE

TRANSACTION TYPES

82	10	30	12	16
Acquisition	Merger	Financing	Sale	Operating Agreement

COMPLETE TRANSACTION LIST

#	Client	Description	Type	Year	Size	Coverage
1	Ocean State Public Media	Acquisition of WVEI-FM (Providence, RI)	Acquisition	2026	\$4.9M	1.42M
2	Texas Public Radio	Unification with San Antonio Report (San Antonio, TX)	Acquisition	2026	—	—
3	Rocky Mountain Public Media	Merger with KUNC (Denver, CO)	Merger	2026	—	—
4	Ideastream	Cleveland State University Operating Agreement for WCSB (Cleveland, OH)	Operating Agreement	2025	—	625K
5	Wasatch Public Media	Sale of KCPW-FM (Salt Lake City, UT)	Sale	2023	\$450K	1.20M
6	WITF	Merger with LNP/Lancaster Newspaper (Lancaster, PA)	Merger	2023	—	—
7	Vincennes University	Operating Agreement for WFML-FM (Vincennes, IN)	Operating Agreement	2023	—	—
8	WNET	Acquisition of WEER-FM (Montauk, NY)	Acquisition	2023	\$100K	22K
9	Your Public Radio	The Baltimore Banner Joint Operating Agreement (Baltimore, MD)	Operating Agreement	2022	—	—
10	North Texas Public Broadcasting	City of Dallas (WRR) Operating Agreement (Dallas, TX)	Operating Agreement	2022	—	7.58M
11	Iowa Public Radio	Transfer of licenses from IA State University, University of IA, and the University of Northern IA (IA)	Acquisition	2022	—	2.30M
12	Friends of WLRN	School Board of Miami-Dade County FL (WLRN) Operating Agreement (Miami, FL)	Operating Agreement	2022	—	5.63M
13	Chicago Public Media	Merger with Chicago Sun Times (Chicago, Ill.)	Merger	2021	—	4.00M
14	Ideastream	Kent State University (WKSU) Operating Agreement (Kent, OH)	Operating Agreement	2021	—	2.62M
15	WNET	Acquisition of W245BA (Manorville, NY)	Acquisition	2021	\$150K	188K
16	Capital Public Radio	Humboldt State University Operating Agreement (Humboldt County, CA)	Operating Agreement	2021	—	145K
17	Your Public Radio	Acquisition of WTMD-FM (Baltimore, MD)	Acquisition	2021	\$3.0M	2.06M

#	Client	Description	Type	Year	Size	Coverage
18	Capital Public Radio	North State Public Radio Operating Agreement (Chico, CA)	Operating Agreement	2020	—	488K
19	Vermont PBS and Vermont Public Radio	Merger of Vermont PBS and Vermont Public Radio (VT)	Merger	2020	—	700K
20	KALW Public Media	San Francisco Unified School District Operating Agreement (San Francisco, Ca.)	Operating Agreement	2020	—	2.83M
21	Auricle Communications	Financing of existing debt and the purchase of a translator in New York City (New York, NY)	Financing	2020	\$1.4M	6.36M
22	Western Michigan University	Acquisition of WKDS-FM (Kalamazoo, MI)	Acquisition	2020	\$191K	112K
23	Colorado Public Radio	KRCC-FM Operating Agreement (Colorado Springs, CO)	Merger	2020	—	840K
24	WNET	Acquisition of WPPB-FM (Southampton, NY)	Acquisition	2019	\$945K	129K
25	WNET	Acquisition of NJ Spotlight (New York, NY)	Acquisition	2019	—	—
26	University of North Carolina	Acquisition of W231AB (Lumberton, N.C.)	Acquisition	2019	\$50K	22K
27	Lehigh Valley Public Telecommunications	WLVR-FM Operating Agreement (Bethlehem, PA)	Operating Agreement	2019	—	295K
28	WGBH Educational Foundation's WGBY and New England Public Radio	Merger of WGBY and NEPR (MA)	Merger	2019	\$8.5M	2.00M
29	WGBH Educational Foundation, Public Radio International, Public Radio Exchange (PRX)	Merger of PRI and PRX	Merger	2018	\$40.0M	—
30	Pacifica Foundation	Refinancing and Working Capital Loan	Financing	2018	\$3.7M	—
31	Board of Trustees of Southern Illinois University	Acquisition of WSEC-TV, WQEC-TV, WMEC-TV, and WLX262 (Ill.)	Acquisition	2018	\$1.5M	1.44M
32	WGBH Educational Foundation	Acquisition of WFZX-CD TV license (Boston, MA)	Acquisition	2017	Donation	—
33	New York Public Media	Acquisition of WMBQ-CD TV license (New York, NY)	Acquisition	2017	Donation	—
34	New York Public Media	Acquisition of WEBR-CD TV license (Manhattan, NY)	Acquisition	2017	Donation	—
35	WGBH Educational Foundation	Auction representation 2017 (i)	Acquisition	2017	\$218.8M	—
36	WMFE/ Community Communications	Acquisition of WKSG-FM (Cedar Creek, FL)	Acquisition	2017	\$900K	448K
37	WFMU/ Auricle Communications	Operation and purchase option for W220EJ (Weehawken, NJ)	Acquisition	2017	\$1.8M	2.98M
38	Rhode Island Public Radio	Acquisition of WUMD-FM (North Dartmouth, MA) 2017 (g)	Acquisition	2017	\$2.1M	418K
39	Colorado Public Radio	Acquisition of KXRE-AM (Manitou Springs, CO) and K271CF (Manitou Springs, CO)	Acquisition	2017	\$550K	663K
40	Wasatch Public Media	Refinancing (Salt Lake City, UT)	Financing	2016	\$588K	—
41	Radio Bilingue	Refinancing (Fresno, CA)	Financing	2016	\$250K	—
42	Nevada Public Radio	Acquisition of KJIV-FM (Sun Valley, Nev.)	Acquisition	2016	\$550K	287K
43	Kent State University	Sale of W225BZ (Ashland, OH)	Sale	2016	\$40K	—
44	Kent State University	Sale of W237DX (East Liverpool, OH)	Sale	2016	\$35K	—
45	Kent State University	Sale of W266CJ (Beachwood, OH)	Sale	2016	\$40K	—
46	University of Pennsylvania	Acquisition of WNTI-FM (Hackettstown, NJ)	Acquisition	2016	\$1.8M	439K

#	Client	Description	Type	Year	Size	Coverage
47	Community Radio for Northern Colorado	Financing for the acquisition of KJAC-FM (Timnath, CO)	Financing	2016	\$2.0M	954K
48	Chicago Public Media	Acquisition of WKCC-FM (Kankakee, IL) 2015 (h)	Acquisition	2015	\$350K	101K
49	American Public Media Group	Acquisition of W215CG-FM (Duluth, Minn.)	Acquisition	2015	\$45K	115K
50	WUNC Public Radio, LLC	Acquisition of WFSS-FM (Fayetteville, N.C.)	Acquisition	2015	\$1.8M	779K
51	Colorado Public Radio	Acquisition of KDSP-FM (Greenwood Village, CO)	Acquisition	2015	\$5.8M	3.05M
52	Santa Monica Community College District/University of Southern California	Swap of KDB-FM for KQSC-FM (Santa Barbara, CA)	Acquisition	2014	\$1.3M	568K
53	Santa Barbara Foundation	Sale of KDB-FM (Santa Barbara, CA)	Acquisition	2014	\$1.3M	561K
54	Friends of MVYradio	Acquisition of WMEX-FM (Martha's Vineyard, MA)	Acquisition	2013	\$450K	26K
55	South Dakota Board of Directors	Acquisition of KCSD-FM (Sioux Falls, SD)	Acquisition	2013	\$420K	200K
56	Western Illinois University	Acquisition of K239AF (Burlington, IA)	Acquisition	2013	\$25K	4K
57	The Working Group	Financing through Public Radio Fund (Oakland, CA) 2013 (d)	Financing	2013	\$250K	—
58	Radio Bilingue	Financing through Public Radio Fund (Fresno, CA) 2013 (d, e)	Financing	2013	\$400K	—
59	Public Television 19/KCPT	Acquisition of KTBG-FM (Kansas City, KS) 2013 (f)	Acquisition	2013	\$1.6M	1.32M
60	WAPS	WKTL-FM Operating Agreement (Youngstown, OH)	Operating Agreement	2013	—	322K
61	University of Texas	Acquisition of KXBT (Austin, TX)	Acquisition	2012	\$6.0M	1.55M
62	The Working Group	Financing through Public Radio Fund (Oakland, CA) 2012 (d, e)	Financing	2012	\$170K	—
63	Radio Bilingue	Financing through Public Radio Fund (Fresno, CA) 2012 (d, e)	Financing	2012	\$400K	—
64	WXEL Public Broadcasting	Financing through Public Radio Fund (West Palm Beach, FL)	Financing	2012	\$2.0M	—
65	Delaware First Media	Financing through Public Radio Fund (Dover, DE) 2012 (d, e)	Financing	2012	\$105K	118K
66	Classical Public Radio Network	Acquisition of KUSF (San Francisco, CA)	Acquisition	2012	\$3.8M	1.77M
67	University of Missouri	Acquisition of WQUB (Quincy IL)	Acquisition	2012	\$40K	117K
68	University of Southern California	Acquisition of KXSC (Sunnyvale, CA)	Acquisition	2012	\$7.5M	2.06M
69	Colorado Public Radio	Refinancing (Denver, CO)	Financing	2012	\$12.0M	—
70	Marfa Public Radio	Financing through Public Radio Fund (Marfa, TX) 2011 (d, e)	Financing	2011	\$175K	—
71	University of Southern California	Acquisition of K212AA (Los Gatos, CA)	Acquisition	—	\$205K	79K
72	OH State University	Sale of WOSU-AM (Columbus, OH)	Sale	2011	\$2.0M	—
73	Listeners Community Radio of Utah	Sale of KZCL-FM (Logan, UT)	Sale	2011	\$225K	—
74	Iowa Public Radio	Acquisition of KZHZ-FM (Patterson, IA) and KZHC-FM (Pleasantville, IA)	Acquisition	2011	\$1.8M	422K
75	The Wheeler School	WELH-FM Operating Agreement (Providence, R.I.)	Operating Agreement	2011	—	492K
76	University of Alabama	Acquisition of WHIL-FM (Mobile, AL)	Merger	2011	\$1.1M	892K

#	Client	Description	Type	Year	Size	Coverage
77	Radio Bilingue	Financing through Public Radio Fund (Denver, CO) 2011 (d, e)	Financing	2011	\$650K	—
78	Denver Educational Broadcasting	Financing through Public Radio Fund (Denver, CO) 2011 (d, e)	Financing	2011	\$500K	—
79	Northern Kentucky University	Acquisition of WPAY-FM & WPFM-FM/AM (Cincinnati, OH)	Acquisition	2011	\$6.8M	3.30M
80	Marfa Public Radio	Acquisition of KOCV-FM (Odessa, TX)	Acquisition	2011	\$300K	141K
81	Essential Public Media	Acquisition of WDUQ-FM (Pittsburgh, PA)	Merger	2011	\$6.0M	1.78M
82	Essential Public Media	Financing (WDUQ-FM in Pittsburgh, PA)	Financing	2011	\$2.5M	—
83	KOCE Foundation	Re-financing (KOCE-TV, in Huntington Beach, CA) 2010 (d, e)	Financing	2010	\$4.5M	—
84	WFCR Foundation	Financing through Public Radio Fund (Amherst, MA) 2010 (d, e)	Financing	2010	\$420K	2.11M
85	University of Houston	Acquisition of KTRU-FM (Houston, TX)	Acquisition	2010	\$9.9M	4.02M
86	Vermont Public Radio	Acquisition of WVXR-FM (Randolph, VT)	Acquisition	2010	\$435K	47K
87	University of South Florida	Acquisition of WSMR-FM (Sarasota, FL)	Acquisition	2010	\$1.3M	794K
88	Ohio State University	Acquisition of WWCD-FM (Columbus, OH)	Acquisition	2010	\$4.9M	917K
89	American Public Media Group	Acquisition of WXEL-FM (West Palm Beach, FL)	Acquisition	2010	\$4.0M	1.80M
90	Long Island University	Sale of WLIU-FM Southampton, NY	Acquisition	—	\$850K	133K
91	Colorado Public Radio	Re-financing (KVOD-FM, prev. KFDN, in Denver, CO)	Financing	2010	\$8.3M	—
92	eTown	Financing through Public Radio Fund (Boulder, CO) 2010 (d, e)	Financing	2010	\$2.3M	—
93	WGBH Educational Foundation	Acquisition of WCRB-FM (Boston, MA)	Acquisition	2009	\$14.0M	4.01M
94	North Texas Public Broadcasting	Acquisition of KVTT-FM (Dallas, TX)	Acquisition	2009	\$18.0M	5.90M
95	North Texas Public Broadcasting	Financing (KVTT-FM in Dallas, TX) 2009 (d, e)	Financing	2009	\$17.5M	—
96	Cincinnati Public Radio	WMUB-FM Operating Agreement (Oxford, OH)	Operating Agreement	2009	—	336K
97	University of Southern California	Acquisition of KXTY-FM (Morro Bay, CA)	Acquisition	2009	\$1.2M	220K
98	Lakeshore Public Media	Acquisition of WWLO-FM (Lowell, IN)	Acquisition	2008	\$1.1M	130K
99	Wasatch Public Media	Financing (KCPW-FM in Salt Lake City, UT) 2008 (d, e)	Financing	2008	\$2.8M	—
100	Capital Public Radio	Acquisition of KUOP-FM (Stockton, CA)	Acquisition	2008	\$4.7M	947K
101	New Hampshire Public Radio	Financing for new building, studios and equipment (NH)	Financing	2008	\$6.0M	—
102	California Lutheran University	Acquisition of KIST-AM (Santa Barbara, CA)	Acquisition	2008	\$1.4M	538K
103	Wasatch Public Media	Acquisition of KCPW-FM (Salt Lake City, UT)	Acquisition	2008	\$2.4M	830K
104	American Public Media	Acquisition of KBXO-FM (Coachella, CA)	Acquisition	2008	\$1.0M	141K
105	Colorado Public Radio	Financing (KFDN-FM in Denver, CO)	Financing	2008	\$8.2M	—
106	Colorado Public Radio	Acquisition of KFDN-FM (Denver, CO)	Acquisition	2008	\$8.2M	2.55M
107	North Texas Music Foundation	Sale of a CP in Stephenville, TX	Sale	2007	\$500K	—
108	American Public Media Group	Acquisition of WMCU-FM (Miami, FL) and a translator (West Palm Beach, FL)	Acquisition	2007	\$20.0M	4.30M

#	Client	Description	Type	Year	Size	Coverage
109	Santa Fe Community College	Swap of KSFR-FM for KSFQ-FM in Santa Fe, NM (owned by Educational Media Foundation)	Acquisition	2007	—	30K
110	University of Pennsylvania	Acquisition of WZXM-FM and a translator (Middletown, PA & Harrisburg, PA)	Acquisition	2007	\$4.3M	1.25M
111	University of Pennsylvania	Sale of WXPB-FM (Harrisburg, PA)	Sale	2007	\$1.2M	—
112	Northeast Indiana Public Radio	Acquisition of WCKZ-FM (Ft. Wayne, IN)	Acquisition	2006	\$1.8M	454K
113	Jacksonhole Community Radio	Acquisition of KURT-FM (CP) (Jackson, WY)	Acquisition	2006	\$18K	17K
114	Capital Community Broadcasting	Acquisition of KFMC-FM and KSRJ-FM (Juneau, AK)	Acquisition	2006	\$676K	30K
115	University of Massachusetts	Sale of WSMU-FM (N. Dartmouth, MA)	Sale	2006	\$725K	—
116	Vermont Public Radio	Acquisition of a CP (Brighton, VT)	Acquisition	2006	\$147K	27K
117	Cincinnati Public Radio	Sale of WVXA-FM (Rogers City, MI)	Sale	2006	\$411K	—
118	Cincinnati Public Radio	Sale of WVXH-FM (Harrison, MI)	Sale	2006	\$200K	—
119	Cincinnati Public Radio	Sale of WVXM-FM (Manistee, MI)	Sale	2006	\$380K	—
120	Puget Sound Public Radio	Acquisition of KVSU-AM (Olympia, WA)	Acquisition	2006	\$500K	202K
121	Puget Sound Public Radio	Financing (KXOT-FM in Seattle-Tacoma, WA)	Financing	2006	\$6.0M	—
122	Puget Sound Public Radio	Operating agreement with PMC for KXOT in WA	Operating Agreement	2006	—	—
123	Oklahoma State University	Acquisition of two translators (Bixby & Okmulgee, OK)	Acquisition	2005	\$130K	51K
124	Radio Bilingue	Acquisition of KVFR-FM (CP) (Laytonville, CA)	Acquisition	2005	\$50K	39K
125	Cincinnati Public Radio	Financing (Cincinnati, OH)	Financing	2005	\$15.0M	—
126	Cincinnati Public Radio	Acquisition of 7 Xavier University Stations (Cincinnati, OH)	Merger	2005	\$15.0M	2.29M
127	WMHT Educational Communications	Acquisition of WBKK-FM (Amsterdam, NY)	Acquisition	2005	\$1.5M	225K
128	Oklahoma State University	PMC Acquisition of KGND on Behalf of OSU (Tulsa, OK)	Acquisition	2004	\$4.0M	366K
129	Oklahoma State University	Financing (Oklahoma City & Tulsa, OK)	Financing	2004	\$7.0M	626K
130	University of IA	Acquisition/Financing - KIIC-FM (Lamoni, IA)	Acquisition	2004	\$450K	56K
131	San Diego State University	Acquisition of KQVO FM (Calexico, CA)	Acquisition	2004	\$1.1M	101K
132	Boulder Community Broadcast Associates	Acquisition of KJME-AM (Denver, CO)	Acquisition	2004	\$4.1M	2.71M
133	Radio for Milwaukee	WYMS-FM Operating Agreement (Milwaukee, WI)	Operating Agreement	2004	—	1.29M
134	GBH Telecommunications	Represented in the FCC Auction (Brewster, MA)	Acquisition	2004	\$3.9M	95K
135	Joy Public Broadcasting	Sale of WJTM-FM (Frederick, MD)	Acquisition	2004	\$1.2M	300K
136	High Plains Public Radio	Acquisition KAEZ-FM Station (Amarillo, TX)	Acquisition	2004	\$1.2M	240K
137	Nevada Public Radio	Acquisition of KZBS-FM (CP) (St. George, UT)	Acquisition	2004	\$250K	111K
138	KBPS Foundation	Acquisition of KBPS-FM (Portland, OR)	Acquisition	2003	\$5.5M	1.90M
139	Northeast Public Radio /WAMC	Acquisition of WAMC-AM (Albany, NY)	Acquisition	2003	\$500K	618K
140	Bates Technical College	PMC Acquisition of KBTC-FM from Bates (Tacoma, WA)	Acquisition	2003	\$5.0M	2.18M
141	Chicago Public Radio	WLWU-FM Operating Agreement (Chicago, IL)	Operating Agreement	2003	—	763K
142	KQED	Acquisition of KQEI-FM (Sacramento, CA)	Acquisition	2003	\$3.0M	451K

#	Client	Description	Type	Year	Size	Coverage
143	Park City Community Wireless	Financing (Salt Lake City, UT)	Financing	2003	\$2.4M	2.09M
144	Nashville Public Radio	Acquisition of WQDQ-AM (Nashville, TN)	Acquisition	2002	\$3.0M	1.03M
145	Chicago Public Radio	Acquisition of WBEW-FM (Chesterton, IN)	Acquisition	2002	\$550K	100K
146	Nashville Public Radio	Financing (Nashville, TN)	Financing	2001	\$5.7M	—
147	Johns Hopkins University	Sale of WYPR-FM (Baltimore, MD)	Acquisition	2001	\$5.0M	1.68M
148	WGBH Educational Foundation	Merger of WCAI/WNAN with WGBH (Cape Islands, MA)	Acquisition	2001	\$1.5M	41K
149	Colorado Public Radio	Acquisition of KCFR-AM (Denver, CO)	Acquisition	2001	\$4.2M	2.39M
150	Colorado Public Radio	Financing (Denver, CO)	Financing	2001	\$6.3M	—
TOTAL					\$401M+	122M+

* The column represents the public media service area expanded or preserved by each transaction. Population coverage within the 60dBu (1.0mV/m) FCC contour. Population predictions based upon V-Soft Communications — Probe 3 with Longley-Rice propagation model for FMs and FCC contour daytime coverage for AMs. Census data vintage varies by transaction year (2000–2020 Census). Note: the 122M+ figure includes duplication where overlapping markets are served by multiple transactions.

(b) Including: WVXU-FM/Cincinnati, OH; WVXC-FM/Chillicothe, OH; WVXR-FM/Richmond, IN; WVXH-FM/Harrison, MI; WVXW-FM/West Union, OH; WVXA-FM/Rogers City, MI; WVXM-FM/Manistee, MI

(c) Transaction size based on net present value of cash flows associated with the purchase price and sellers note, discounted at 3%.

(d) Transaction amount reflects total amount committed. (e) Loan paid in full.

(f) Transaction total amount includes \$550,000 in non-cash consideration. Primary coverage represents potential coverage of the proposed upgraded signal for KTBG-FM.

(g) Transaction total amount includes \$617,000 in promotional underwriting announcements.

(h) Transaction total amount includes \$100,000 in promotional underwriting announcements.

(i) Auction proceeds includes \$161,723,929 for WGBH-TV (Move from UHF to Low-VHF) and \$57,043,939 for WGBY-TV (Move from UHF to High-VHF). These auction revenues were excluded from the Transaction Total.

Content Partnerships

Regional newsrooms and collaborative initiatives

13 Partnerships

148 Stations | Active Networks

ACTIVE CONTENT NETWORKS

PARTNERSHIP	# STATIONS	NOTES
Arkansas Newsroom	3	
California Newsroom	15	5 founding stations
CoastAlaska	7	
Gulf States Newsroom	4	4 founding stations
Indiana Public Broadcasting Stations	17	
Kentucky Public Radio Stations	5	
Mountain West News Bureau	15	
New England News Collaborative	9	
Ohio Newsroom	7	
Rocky Mountain Community Radio	21	
Texas Newsroom	20	4 founding stations
Tri-State Music Collaborative (NY, NJ, CT)	3	
VuHaus	22	
TOTAL	148	

Content partnerships represent collaborative journalism and programming initiatives between public media organizations. Station counts reflect member or participating stations as of the most recent data available. Founding station designations noted where applicable.